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**VIA ELECTRONIC DELIVERY**

June 16, 2026

Ms. Linda C. Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40602-0615  
[PSCED@ky.gov](mailto:PSCED@ky.gov)

**RECEIVED**

**JUN 16 2026**

**PUBLIC SERVICE  
COMMISSION**

**Re: Case No. 2011-00124**

In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Bridwell:

Enclosed please find Duke Energy Kentucky, Inc.'s financial statements for the end of April 2026, per order by the Commission in the above-referenced case.

If you have any questions regarding the financial statements, please contact Tina Riebesell via email at [tina.riebesell@duke-energy.com](mailto:tina.riebesell@duke-energy.com).

Very truly yours,

*/s/Rocco D'Ascenzo*

Rocco O. D'Ascenzo

Enclosures: As stated

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements

Balance Sheet - Page 1

As of April 30, 2026

(Unaudited)

	Total Company
<u>Assets</u>	
Utility Plant in Service	3,699,194,075
Construction Work in Progress	130,205,555
Less: Accumulated Depreciation	(1,225,584,940)
Net Utility Plant	2,603,814,690
Nonutility Property	1,325,930
Other Investments	1,500
Other Special Funds	22,771,346
Long Term Portion of Derivative Instrument Assets	-
Total Other Property & Investments	24,098,776
Cash	2,401,903
Working Funds	-
Temporary Cash Investments	-
Customer Accounts Receivable	62,634,724
Other Accounts Receivable	2,220,652
Less: Provision for Uncollectibles	(3,702,172)
Notes Receivable from Assoc. Co.	-
Accounts Receivable from Assoc. Co.	1,148,553
Fuel Stock	27,970,515
Gas Stored Underground Inventory	-
Plant Materials & Operating Supplies	46,476,308
Other Materials & Supplies	-
Stores Expense Undistributed	1,352,370
Prepayments	1,293,485
Emission Allowances	17,169
Derivative Instrument Assets	227,463
Interest & Dividends Receivable	-
Misc Current and Accrued Assets	6,845,765
Accrued Utility Revenue	21,613,075
Rents Receivable	4,463
Total Current & Accrued Assets	170,504,273
Unamortized Debt Expense	3,511,042
Other Regulatory Assets	96,712,176
Preliminary Survey & Investigation	2,483,416
Clearing Accounts	74,354
Temporary Facilities	7,556
Miscellaneous Deferred Debits	3,492,806
Unamortized Loss on Reacquired Debt	19,461
Accumulated Deferred Income Taxes	83,140,714
Unrecovered Purchased Gas Costs	12,571,005
Total Deferred Debits	202,012,530
TOTAL ASSETS AND OTHER DEBITS	3,000,430,269

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements  
Balance Sheet - Page 2  
As of April 30, 2026  
(Unaudited)

	Total Company
<u>Proprietary Capital</u>	
Common Stock Issued	8,779,995
Premium on Capital Stock	18,838,946
Other Paid-in Capital Stock	474,372,496
Retained Earnings	702,159,553
Accumulated Other Comprehensive Income	-
Total Proprietary Capital	1,204,150,990
<u>Liabilities</u>	
Bonds	916,720,000
Advances from Associated Companies	25,000,000
Less: Unamortized Discount on Long-Term Debt	(120,897)
Total Long-Term Debt	941,599,103
Obligations Under Capital Leases - Noncurrent	3,118,489
Asset Retirement Obligation	79,858,993
Long-Term Portion of Derivative Instrument Liabilities	224,933
Accum. Misc. Operating Provisions	27,709,462
Total Other Noncurrent Liabilities	110,911,877
Accounts Payable	37,875,459
Notes Payable to Assoc. Co.	80,314,000
Accounts Payable to Assoc. Co.	14,222,758
Customer Deposits	8,189,766
Taxes Accrued	28,829,448
Interest Accrued	9,447,841
Tax Collections Payable	4,486,054
Misc. Current & Accrued Liabilities	12,596,934
Obligations Under Capital Leases - Current	239,194
Derivative Instrument Liabilities	591,404
Less: Long-Term Portion of Derivative Instrument Liabilities	(224,933)
Total Current & Accrued Liabilities	196,567,925
Customer Advances for Construction	1,416,672
Accum. Deferred Investment Tax Credits	5,135,705
Other Deferred Credits	17,774,017
Other Regulatory Liabilities	104,927,471
Accumulated Deferred Income Taxes	417,946,509
Total Deferred Credits	547,200,374
 TOTAL PROPRIETARY CAPITAL, LIABILITIES, AND OTHER DEFERRED CREDITS	 3,000,430,269

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements  
Income Statement  
As of April 30, 2026  
(Unaudited)

	Electric	Gas	Total Company
<u>Revenues</u>			
Residential Sales	221,091,439	117,276,241	338,367,680
Commercial Sales	189,368,155	45,689,406	235,057,561
Industrial Sales	70,942,289	2,184,879	73,127,168
Sales to Public Authorities	26,504,890	2,426,797	28,931,687
Public Street & Highway Lighting	428,695	-	428,695
Inter-Departmental Sales	47,000	35,173	82,173
Misc. Service Revenues	(3,747,185)	19,561	(3,727,624)
Revenues from Transportation	-	11,627,042	11,627,042
Sales for Resale	61,260,387	-	61,260,387
Rents from Property	1,995,857	-	1,995,857
Other Revenues	17,076,812	2,735,187	19,811,999
Total Revenues	<u>584,968,339</u>	<u>181,994,286</u>	<u>766,962,625</u>
<u>Operating Expenses</u>			
Operation Expense	314,307,400	89,599,738	403,907,138
Maintenance Expense	26,128,304	3,070,891	29,199,195
Depreciation Expense	88,003,968	24,813,878	112,817,846
Amortization and Depletion	119,860	2,391,792	2,511,652
Taxes Other than Income Taxes	14,035,721	4,446,950	18,482,671
Income Taxes - Federal & Other	19,427,961	(1,285,055)	18,142,906
Provision for Deferred Income Taxes - Net	4,634,091	12,450,994	17,085,085
Gains from Disposition of Environmental Credits	(300,765)	-	(300,765)
Investment Tax Credit Adjustment	-	-	-
Total Operating Expenses	<u>466,356,540</u>	<u>135,489,188</u>	<u>601,845,728</u>
NET OPERATING INCOME	118,611,799	46,505,098	165,116,897
<u>Other Income &amp; Deductions</u>			
Revenues from Merchandising, Jobbing and Contract Work	3,196,158	-	3,196,158
Less: Expense of Merchandising, Jobbing and Contract Work	(168,913)	-	(168,913)
Revenues from Nonutility Operations	394,083	(91)	393,992
Interest & Dividend Income	1,131,164	500,911	1,632,075
Non Operating Rental Income	(3,050)	(2,994)	(6,044)
AFUDC	2,633,645	1,434,089	4,067,734
Gain on Disposition of Property	127,713	50,549	178,262
Loss on Disposition of Property	(84,156)	(33,162)	(117,318)
Misc. Income Deductions	(651,880)	(412,219)	(1,064,099)
Taxes Other than Income Taxes	-	-	-
Income Taxes - Federal & Other	(3,072,236)	1,312,352	(1,759,884)
Provision for Deferred Income Taxes - Net	1,396,704	(1,425,097)	(28,393)
Total Other Income & Deductions	<u>4,899,232</u>	<u>1,424,338</u>	<u>6,323,570</u>
<u>Interest Charges</u>			
Interest on Long Term Debt	(28,801,162)	(15,526,290)	(44,327,452)
Amortization of Debt Disc. And Expense	(402,160)	(211,225)	(613,385)
Amortization of Loss on Reacquired Debt	(18,520)	(10,191)	(28,711)
Interest on Debt to Assoc. Co.	(1,125,481)	(637,123)	(1,762,604)
Other Interest Expense	(2,049,385)	(129,493)	(2,178,878)
Less: Allowance for Borrowed Fund Used During Construction - Credit	1,423,414	712,357	2,135,771
Net interest Charges	<u>(30,973,294)</u>	<u>(15,801,965)</u>	<u>(46,775,259)</u>
Extraordinary Items after Taxes	-	-	-
NET INCOME	<u>92,537,737</u>	<u>32,127,471</u>	<u>124,665,208</u>

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements  
Capital Structure  
As of April 30, 2026  
(Unaudited)

	Actuals March-26	Activity	Actuals April-26
Liabilities and Shareholders' Equity			
Non-Current Liabilities			
* Long-term debt	913,727,907	38,123	913,766,030
Advances from Associated Companies	25,000,000	-	25,000,000
Obligations under Capital Lease-Noncurrent	3,139,279	(20,790)	3,118,489
Total Long-term debt	<u>941,867,186</u>	<u>17,333</u>	<u>941,884,519</u>
Common Stock Equity			
Common Stock	8,779,995	-	8,779,995
Premium On Capital Stock Common	18,838,946	-	18,838,946
Donations Received From Stockholders	143,211,362	-	143,211,362
Donations Received From Stockholders Tax	5,600,021	-	5,600,021
Other Miscellaneous PIC	(156,194)	-	(156,194)
Miscellaneous PIC	325,717,307	-	325,717,307
Unappropriated Retained Earnings Balance	642,012,542	-	642,012,542
Unappropriated Retained Earnings - Current Year Net Income	54,920,106	5,226,905	60,147,011
Total Common Stock Equity	<u>1,198,924,085</u>	<u>5,226,905</u>	<u>1,204,150,990</u>
TOTAL CAPITALIZATION	<b>\$ 2,140,791,271</b>	<b>\$ 5,244,238</b>	<b>\$ 2,146,035,509</b>
	-	-	-

NOTE:

\* "Long-Term Debt" under Non-Current Liabilities does not include current portion of Long-Term Debt, however it does include Unamortized Discount and Unamortized Debt Expense.